7. Financial Reports

Passion in
Jesus Christ,
Compassion
for All

Council on Finance and Administration

Statements of Financial Position December 31, 2008 and 2007

	2008	2007
ASSETS		
Cash and cash equivalents	$1,373,819	$613,539
Investments	3,522,069	2,789,676
Accounts receivable:		
United Methodist churches	1,186,467	1,072,791
Other United Methodist organizations	33,881	92,432
Interest and other receivables	4,717	1,730
Note receivable	2,000,000	-
Loans receivable	40,000	105,026
Office equipment, net of accumulated depreciation of $153,542 and $126,109 for 2008 and 2007, respectively	73,765	69,371
Prepaid expenses	14,402	18,847
TOTAL ASSETS	$8,249,120	$4,763,412
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	148,778	173,258
Accrued liabilities	-	10,902
Due to affiliated entities	205,812	164,450
Unit insurance claims	250,000	70,812
Funds held for others	961,477	1,010,730
Total liabilities	1,566,067	1,430,152
UNRESTRICTED NET ASSETS		
Designated		
Clergy supervision and support	491,842	576,330
Conference programs	202,316	275,791
Conference office and administration	334,759	475,692
Unit insurance loss fund	1,546,568	1,228,326
District funds	326,615	364,940
Unbudgeted activities and programs	3,780,953	412,181
Total unrestricted net assets	6,683,053	3,333,260
TOTAL LIABILITIES AND NET ASSETS	$8,249,120	$4,763,412

Statements of Activities Years Ended December 31, 2008 and 2007

	2008	2007
OPERATING REVENUES		
Apportionments and askings	$3,838,490	$4,075,621
Interest income	130,210	119,281
Unit insurance loss fund premiums	585,000	585,000
Contributions	-	126,278
Activity fees	34,310	76,544
General church contributions	35,000	24,877
Net realized and unrealized gains (loss) on investments	(953,095)	55,316
Other income	203,103	73,327
Total operating revenues	3,873,018	5,136,244
OPERATING EXPENSES		
Direct clergy support	399,612	494,545
Clergy deployment, supervision and training	1,203,583	1,223,716
Conference programs	1,021,142	1,064,623
Conference general and administrative	994,513	1,011,136
Grants and gifts	839,960	488,140
Unit insurance loss fund claims and subsidies	171,661	267,360
Activities	191,718	132,819
Committees	117,023	133,332
Total operating expenses	4,939,212	4,815,671
Total operating revenues (expenses)	(1,066,194)	320,573
NONOPERATING REVENUES (EXPENSES)		
Transfers to the Board of Camp and Retreat Ministries	(59,473)	(42,820)
Transfers to Board of Missions	(84,786)	-
Transfers from Board of Missions	-	156,087
Transfers from Board of Trustees	4,560,246	-
Total nonoperating revenues (expenses)	4,415,987	113,267
CHANGE IN UNRESTRICTED NET ASSETS	3,349,793	433,840
UNRESTRICTED NET ASSETS, BEGINNING OF YEAR	3,333,260	2,899,420
UNRESTRICTED NET ASSETS, END OF YEAR	$6,683,053	$3,333,260

The Board of Camp and Retreat Ministries

Statements Of Financial Position December 31, 2008 And 2007

	2008	2007
ASSETS		
Cash and cash equivalents	$61,016	$150,523
Prepaid assets	-	9,315
Investments held in trust	249,965	359,497
Investment in United Camps, Conferences and Retreats, Inc.	33,065	44,626
Property and equipment (net)	1,213,789	1,245,522
TOTAL ASSETS	$1,557,835	$1,809,483
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	$-	$63,125
Due to affiliates	7,026	60,026
	7,026	123,151
UNRESTRICTED NET ASSETS		
Designated		
Properties sold fund	190,267	314,312
Wesleyan Woods Fund	-	4,158
Monte Toyon Fund	329,910	238,445
Lodestar Fund	915,217	944,810
	115,415	184,607
Total unrestricted net assets	1,550,809	1,686,332
TOTAL LIABILITIES AND NET ASSETS	$1,557,835	$1,809,483

Statements Of Activities Years Ended December 31, 2008 And 2007

	2008	2007
REVENUES		
Camp registrations and other	$157,334	$153,965
Contributions	6,137	418
Interest and dividend income	15	12,406
Net unrealized and realized gain/loss on investments	(76,576)	14,247
Funding from the Council on Finance and Administration	59,473	42,820
Total revenues	146,383	223,856
EXPENSES		
Camping:		
Campsite maintenance	190,354	152,932
Gifts and grants	7,000	600
Camp programs	26,785	12,513
Camp depreciation	49,732	43,616
Administrative expenses	8,035	11,283
Total expenses	281,906	220,944
CHANGE IN UNRESTRICTED NET ASSETS	(135,523)	2,912
UNRESTRICTED NET ASSETS, BEGINNING OF YEAR	1,686,332	1,683,420
UNRESTRICTED NET ASSETS, END OF YEAR	$1,550,809	$1,686,332

The Board of Missions

Statements Of Financial Position December 31, 2008 And 2007

	2008	2007
ASSETS		
Cash and cash equivalents	$16,785	$1,071,101
Restricted cash	69,396	67,647
Investments	2,850,499	2,116,153
Due from affiliate	76,391	76,391
Interest receivable and other assets	6,261	35
Notes receivable (net)	2,107,893	1,829,258
Land	637,897	637,897
TOTAL ASSETS	$5,765,122	$5,798,482
LIABILITIES AND NET ASSETS		
LIABILITIES		
Notes payable	$181,396	$191,231
Total liabilities	181,396	191,231
UNRESTRICTED NET ASSETS		
Designated:		
Bishop's Trail Blazer fund	1,867,452	1,815,281
Revolving loan fund	2,410,818	2,334,380
Other designated funds	99,591	104,404
Volunteers in Mission funds	55,970	71,221
Expanding Our Vision funds	767,226	916,626
Interest earned fund	382,669	365,339
Total unrestricted net assets	5,583,726	5,607,251
TOTAL LIABILITIES AND NET ASSETS	$5,765,122	$5,798,482

Statements Of Activities Years Ended December 31, 2008 And 2007

	2008	2007
REVENUES		
Contributions	$59,476	$228,519
Interest income	196,017	119,592
Net unrealized and realized gain/loss on investments	(98,000)	95,550
Registrations	6,180	-
Transfers from the Council	84,786	-
Bad debt recovery	15,750	299,010
Total revenues	264,209	742,671
EXPENSES		
Volunteers in Mission	83,818	225,690
Demographics	8,421	8,420
Grants and gifts	37,389	-
Property taxes on land held for future church sites	13,911	7,565
Transfers to the Council	-	156,087
Administrative	18,256	16,391
Program	125,939	-
Total expenses	287,734	414,153
CHANGE IN UNRESTRICTED NET ASSETS	(23,525)	328,518
UNRESTRICTED NET ASSETS, BEGINNING OF YEAR	5,607,251	5,278,733
UNRESTRICTED NET ASSETS, END OF YEAR	$5,583,726	$5,607,251

The Board of Trustees

Statements Of Financial Position December 31, 2008 And 2007

	2008	2007
ASSETS		
Cash and cash equivalents	$1,235,127	$1,679,832
Due from affiliated entities - apportionments and askings	22,388	3,427
Employee notes receivable	123,747	121,528
Notes receivable	-	2,000,000
Investments	-	2,187,571
Land, property and equipment, net	1,686,325	1,804,708
TOTAL ASSETS	$3,067,587	$7,797,066
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	$2,100	$21,334
Accrued liabilities	-	5,625
Deposit received in escrow	1,144,957	1,144,957
Notes payable	735,439	862,192
Total liabilities	1,882,496	2,034,108
UNRESTRICTED NET ASSETS		
Designated:		
General operating fund	163,150	603,382
S.F. Central United Methodist Church fund	-	4,123,838
S.F. First St. John's United Methodist Church fund	20,779	24,735
S.F. Hamilton United Methodist Church fund	(35,987)	-
Episcopal residence fund	260,694	281,322
District parsonage fund	659,913	653,177
United Methodist Center	116,542	76,504
Total unrestricted net assets	1,185,091	5,762,958
TOTAL LIABILITIES AND NET ASSETS	$3,067,587	$7,797,066

Statements Of Activities Years Ended December 31, 2008 And 2007

	2008	2007
REVENUES AND GAINS		
Gain on sale of real property	$-	$2,047,971
Apportionments and askings	210,200	210,200
Unrealized and realized gain on investments	-	127,449
Interest income	39,827	119,180
Rental income	132,894	264,804
Funding from General Council on Finance and Administration	10,000	10,000
Other income	7,032	5,010
Total revenues and gains	399,953	2,784,614
EXPENSES		
Real estate maintenance:		
Interest	53,349	61,073
Depreciation	123,095	126,353
Utilities and maintenance	149,358	173,084
Property insurance	29,267	19,714
Property management fees	20,307	17,509
Property taxes	38,033	21,072
Gift and grants	-	237,352
Administrative	4,165	36,548
Transfers to Council	4,560,246	-
Total expenses	4,977,820	692,705
CHANGE IN UNRESTRICTED NET ASSETS	(4,577,867)	2,091,909
UNRESTRICTED NET ASSETS, BEGINNING OF YEAR	5,762,958	3,671,049
UNRESTRICTED NET ASSETS, END OF YEAR	$1,185,091	$5,762,958

Board of Pensions

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Board of Pensions
California-Nevada Annual Conference
United Methodist Church

We have audited the accompanying statements of net assets available for benefits – modified cash basis of the Board of Pensions, California-Nevada Annual Conference United Methodist Church (a nonprofit organization) as of December 31, 2008 and 2007, and the related statements of changes in net assets available for benefits – modified cash basis for the years then ended. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 2, these financial statements and supplemental schedules were prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Board of Pensions, California-Nevada Annual Conference, United Methodist Church as of December 31, 2008 and 2007, and the changes in net assets available for benefits for the years then ended, on the basis of accounting described in Note 2.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplementary information on pages 11 to 14 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Brokstein & Rosen CPAs, LLP
September 21, 2009

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS - Modified Cash Basis
December 31, 2008 and 2007

	2008	2007
ASSETS		
Investments, at fair value		
Investments with the Conference Claimants' Endowment Board		
Annual gift in transit	$ 116,667	$ 116,667
Demand notes	1,146,932	1,100,425
	1,263,599	1,217,092
Investments with the General Board of Pension and Health Benefits		
Past Service Deposit Account	13,851,989	19,983,461
Current Service Deposit Account	277,305	265,315
DBP Deposit Account	42,622	57,706
	14,171,916	20,306,482
	15,435,515	21,523,574
Cash	682,163	596,832
Equipment and furniture	32,678	32,678
Less accumulated depreciation	(27,463)	(25,135)
	5,215	7,543
Security deposits	2,000	2,000
TOTAL ASSETS	16,124,893	22,129,949
LIABILITIES		
Unfunded pension benefits liability	3,524,445	4,348,192
Unfunded health benefits liability	43,315,000	43,315,000
TOTAL LIABILITIES	46,839,445	47,663,192
TOTAL NET DEFICIT AVAILABLE FOR BENEFITS	$ (30,714,552)	$ (25,533,243)

See accompanying notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS - Modified Cash Basis - Year Ended December 31, 2008 and 2007

	2008	2007
ADDITIONS TO NET ASSETS		
Investment income:		
Interest	$ 55,252	$ 79,727
Net appreciation in fair value of investments	-	1,653,610
Other investment income	428	649
	55,680	1,733,986
Support received:		
Conference Claimants' Endowment Board annual gift	1,400,000	1,400,000
Other gifts	863	17,544
	1,400,863	1,417,544
Contributions:		
Pension plans		
Current Service	3,262,946	3,127,087
Past Service	543,824	726,542
Proportional deficiencies	58,727	91,201
	3,865,497	3,944,830
Nonpension plans		
Health care premiums	3,464,842	3,455,726
Retiree health care premiums	557,672	769,513
	4,022,514	4,225,239
	7,888,011	8,170,069
TOTAL ADDITIONS TO NET ASSETS	9,344,554	11,321,599
DEDUCTIONS FROM NET ASSETS		
Payments for pension benefits	4,235,090	4,446,248
Payments for nonpension benefits	5,157,860	5,424,663
	9,392,950	9,870,911
Net depreciation in fair value of investments	5,698,013	-
Administrative expenses	258,647	287,100
TOTAL DEDUCTIONS FROM NET ASSETS	15,349,610	10,158,011
Increase (decrease) in net assets before effect of adoption of FASB Statement No. 158	(6,005,056)	1,163,588
Effect of adoption of recognition and measurement date provisions of FASB Statement No. 158 - Pension	823,747	(4,348,192)
Effect of adoption of recognition and measurement date provisions of FASB Statement No. 158 - Health	-	(43,315,000)
NET INCREASE (DECREASE)	(5,181,309)	(46,499,604)
NET (DEFICIT) ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	(25,533,243)	20,966,361
END OF YEAR	$ (30,714,552)	$ (25,533,243)

NOTE 1: NATURE OF ACTIVITIES

The Board of Pensions (the "Board") is an agency of the California Nevada Annual Conference of the United Methodist Church. The Annual Conference is the basic unit of the United Methodist Church, and the Conference Board of Pensions is a mandatory sub-entity of the basic unit.

The function of the Board of Pensions is to administer the pension programs, health and dental benefit programs, disability and survivor benefit programs and related welfare programs offered to clergy and their families and lay employees of the United Methodist Church. The programs are offered at the direction of the Annual Conference.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Board are presented on a modified cash basis of accounting. This basis recognizes assets, liabilities, net assets, revenues, and expenses when they result from cash transactions with provisions for depreciation and unfunded past service liability for the defined benefit pension plan and of the post-retirement health care plan. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements.

Reclassifications

Certain reclassifications have been made to the 2007 financial statement presentation to correspond to the current year's format. Net assets and changes in net assets are unchanged due to these reclassifications.

Property and Equipment

Office furniture and equipment are stated at cost. Depreciation is provided using the straight-line method over the estimated lives of the assets ranging from three to five years.

Adoption of FASB 158

In September 2006, the Financial Accounting Standards Board (FASB) issued SFAS No. 158, "Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans," which requires a company to recognize on its balance sheet the actual funded status of their defined benefit plans and other postretirement plans. The Board adopted the provisions of SFAS No. 158 as of December 31, 2008.

Cash and Cash Equivalents

The Board considers all highly liquid investments with maturities of three months or less to be cash equivalents.

Income Taxes

As an agency of the Annual Conference, the Board comes under its income tax exemption. Therefore, no provision for income taxes is included in the financial statements.

NOTE 3: DESCRIPTION OF PENSION PLANS

The Board administers two separate and distinct pension plans for the Annual Conference. The first is a defined benefit plan covering service of clergy rendered prior to 1982. This is the plan which has the unfunded pension liability of $3,524,445 and $4,348,192 at December 31, 2008 and 2007. The second is a defined contribution plan for services rendered in 1982 and subsequent years. This plan is funded

on a current basis and has no unfunded pension liability at December 31, 2008 and 2007. However, the Annual Conference's December, 2006 Current Service Deposit Account payment of $216,667 was sent to the General Board of Pension and Health Benefits in December, 2006 but not recorded as received until January, 2007. Had the transaction been fully recorded in 2006, the 2007 net increase in assets available for benefits would have been $946,921.

NOTE 4: CHANGES IN UNFUNDED PAST SERVICE LIABILITY FOR PENSION BENEFITS

During 2007, the General Board of Pension and Health Benefits of the United Methodist Church (the general agency of the Church which supervises the actuarial and fiduciary administration of the pension funds for all of the annual conferences) calculated the amount of expected unfunded past service liability as of December 31, 2007 assuming a 2% increase in the Past Service rate from $811 to $828. There were significant changes due to changes in actuarial assumptions and methods and a one time charge for changing the monthly pension payment dates.

The expected unfunded past service liability as of December 31, 2008 is based upon the minimum 2% increase in the Past Service Rate to $845. If the rate increases more than 2% then the liability will be higher than the amount shown on these financial statements. If the rate remains unchanged from one year to the next, then the expected liability may be reduced.

NOTE 5: ADDITIONAL EXPENDITURES BY THE BOARD OF PENSIONS

The Board of Pensions is assisting the Annual Conference in the funding of retiree health care benefits through the planned expenditures of Accumulated Reserve funds. In 2008 and 2007 the Annual Conference made flat monthly payments to the Board of Pensions for its share of apportionment retiree health benefits. The Board of Pensions then paid the insurance premiums in full. Therefore, for 2008 and 2007 in addition to Conference apportionment and premiums paid, the Board of Pensions actually paid a net of $1,125,448 and $928,082 respectively towards retiree health benefits from its assets as shown below:

	2008	2007
Applicable retiree health benefits	$ 1,682,020	$ 1,695,270
(Less) payments from the Annual Conference	(100,000)	(312,611)
(Less) premium payments by retirees	(456,572)	(454,577)
Net amounts paid by the Board	$ 1,125,448	$ 928,082

In 2009 and future years the net amount paid by the Board of Pensions is expected to substantially increase as the Annual Conference payments decrease and costs increase. The Board has subsequently voted to increase the premium payments by the retirees.

NOTE 6: LEASE OBLIGATIONS

The Board leased space for administrative services under an operating lease expired June 30, 2008. The Board is currently leasing the office space on a month-to-month basis. Rent expense for the years ended December 31, 2008 and 2007 amounted to $14,995 and $14,700, respectively.

NOTE 7: CONCENTRATION OF CREDIT RISK

The Board maintains cash balances at one bank. The accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 in 2008 and up to $100,000 in 2007. The Board has not experienced any loss in such accounts. Total uninsured cash balances at December 31, 2008 and 2007 were $432,288, and $496,832, respectively. The Board believes that it is not exposed to any signifi-

cant credit risk on its cash balances.

NOTE 8: INVESTMENTS WITH GENERAL BOARD OF PENSIONS AND HEALTH BENEFITS

The accompanying financial statements reflect activity during calendar years 2008 and 2007 of the Board of Pensions reserve funds investment in the Multiple Asset Fund of the General Board of Pension and Health Benefits (the "General Board").

The investments are held by the General Board and are audited at that level. All investment transactions are governed by the investment policy and guidelines of the General Board.

The Multiple Asset Fund is adjusted to fair market value monthly. Loss from the decrease in market value during 2008 was $5,698,012 and income from the increase in market value during 2007 was $1,653,610 as allocated below:

	2008	2007
Past Service Deposit Account	$(5,241,139)	$ 1,560,484
Current Service Deposit Account	(441,789)	87,972
Death Benefit Deposit Account	(15,085)	5,154
Total	$(5,698,012)	$ 1,653,610

NOTE 9: FAIR VALUE MEASUREMENTS

Effective January 1, 2008, the General Board has adopted SFAS No. 157, "Fair Value Measurements. SFAS 157 establishes a hierarchy of assets broken down into three levels based on the transparency of inputs, as follows:

Level 1: Quoted prices are available in active markets for identical assets or liabilities as of the report date. A quoted price for an identical asset or liability in an active market provides the most reliable fair value measurement because it is directly observable.

Level 2: Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the report date. These types of securities include investments for which quoted prices are available but traded less frequently and investments that are fair valued using other securities, the parameters of which can be directly observed.

Level 3: Securities that have little to no observable pricing inputs as of the report date. These securities are measured using management's best estimate of fair value, where the inputs into the determination of fair value are not observable and require significant management judgment or estimation.

Substantially all of the Board's investments held by the General Board are classified under Level 1 or 2 as defined by SFAS No. 157.

NOTE 10: RETIREE HEALTH CARE POSTRETIREMENT BENEFIT OBLIGATION

The Retiree Health Care Program of the California-Nevada Annual Conference of the United Methodist Church provides postretirement health benefits to clergy who make the required election upon retirement. In addition, the plan provides health benefits to surviving spouses and dependents for those employees or retirees who die while covered under the plan.

Four distinct postretirement healthcare plans are offered to eligible retirees and dependents: (i) a Blue Shield HMO; (ii) a Blue Shield Medicare carve out plan; (iii) a Kaiser plan; and (iv) a Secure Horizons plan. Benefits, deductibles, and co-pays differ amongst the various plans.

Although postretirement health benefits are available to all employees and surviving spouses and

dependents, only certain of these individuals are eligible to receive a subsidy from the Conference towards their postretirement health care premium. In order to receive a subsidy, an employee must have earned at least ten years of service with the Conference and must be receiving a pension from a Conference retirement plan. The amount of the subsidy is limited to a portion of the Medicare supplement premium, even if the retiree or his spouse is receiving coverage prior to Medicare eligibility. The portion of the Medicare supplement premium that is paid by the Conference for eligible retirees and their spouses is 80%, reduced by 5% for each year of service with the Conference less than twenty. Therefore, the subsidized portion ranges from 50% for those employees with ten years of service with the Conference to 80% for those employees with at least twenty years of service with the Conference. There is an exception for the surviving spouse of an active employee, whereby the Conference pays 100% of the Medicare supplement premium for three years after the employee's death, after which time the Conference subsidy is reduced to the percentage described above. All eligible retirees, spouses, and dependents must pay any remaining premium that is in excess of the subsidy described above in order to retain healthcare coverage under the plan.

The plans currently have 361 active participants and 257 retirees currently receiving benefits.

The Accumulated Postretirement Benefit Obligation (APBO) has been actuarially calculated as of January 1, 2008 to be $43,315,000. This entire amount is unfunded as there are no current plan assets.

Premium paid for the year ended December 31, 2008 and 2007 were $1,682,020 and $1,695,981, respectively. Of this amount, $456,572 and $454,577 were paid by the retirees themselves, respectively.

Projected Postretirement Benefit Payments:

2008	$1,573,000
2009	$1,663,000
2010	$1,795,000
2011	$1,867,000
2012	$2,046,000
2013 – 2017	$12,586,000

Key Actuarial Assumptions (Annual)

Discount Rate	5%
First Year Health Care Trend Rate	15%
Ultimate Health Care Trend Rate	5%
Average Years of Expected Future Working Time of Employees	11.69%

The Plan has been changed subsequently so that the portion of the Medicare supplement premium that is paid by the Conference for eligible retirees and their spouses is 70%, reduced by 5% for each year of service with the Conference less than twenty. Therefore, the subsidized portion ranges from 50% for those employees with ten years of service with the Conference to 70% for those employees with at least twenty years of service with the Conference.

SUPPLEMENTARY INFORMATION

SCHEDULES OF CHANGES IN UNFUNDED PENSION BENEFITS LIABILITY - Modified Cash Basis
Year Ended December 31, 2008 and 2007

EXPECTED UNFUNDED PAST SERVICE LIABILITY,		
December 31, 2007	$	4,348,192
Actuarial changes		
Recurring changes		
Asset growth rate		(1,015,563)
Mortality and other demographic assumptions		525,012
		(490,551)
Non-recurring changes		
One-time increase due to changes to retirement eligibility		(11,653)
Past Service Liability, January 1, 2008, after actuarial corrections		3,845,988
Interest at 7% through December 31, 2008		269,219
Annul Past Service deposit		(590,762)
EXPECTED UNFUNDED PAST SERVICE LIABILITY,		
December 31, 2008	$	3,524,445
EXPECTED UNFUNDED PAST SERVICE LIABILITY,		
December 31, 2006	$	5,507,508
Actuarial changes		
Recurring changes		
Asset growth rate		(2,711,725)
Mortality and other demographic assumptions		1,510,397
		(1,201,328)
Non-recurring changes		
One-time increase for thirteenth benefit payment		
(due to switch in payment date)		436,562
Past Service Liability, January 1, 2007, after actuarial corrections		4,742,742
Interest at 7% through December 31, 2007		331,992
Annual Past Service deposit		(726,542)
EXPECTED UNFUNDED PAST SERVICE LIABILITY,		
December 31, 2007	$	4,348,192

SCHEDULES OF NET ASSETS AVAILABLE FOR BENEFITS – Modified Cash Basis

December 31, 2008 and 2007

	2008	2007
NET ASSETS AVAILABLE FOR BENEFITS		
Total General Fund	$ 3,598,624	$ 2,415,447
Necessitous Grant Program	41,405	42,404
Health Care Program - Actives	163,130	79,810
Health Care Program - Retired	(2,297,110)	(1,145,733)
Death Benefit Program	379,516	364,127
Methvin Memorial - Corpus	67,412	67,412
	1,952,977	1,823,467
General Board of Pension and Health Benefits		
Past Service Deposit Account	13,851,989	19,983,461
Current Service Deposit Account	277,305	265,315
DBP Deposit Account	42,622	57,706
	14,171,916	20,306,482
Pension Benefits	(3,524,445)	(4,348,192)
Health Benefits	(43,315,000)	(43,315,000)
TOTAL NET DEFICIT AVAILABLE FOR BENEFITS	$ (30,714,552)	$ (25,533,243)

SCHEDULES OF DEDUCTIONS FROM NET ASSETS – Modified Cash Basis

Year Ended December 31, 2008

SCHEDULE OF PAYMENTS FOR PENSION BENEFITS		
Current Service Deposit Account		
Church contributions and Conference build up and adjustments	$	3,100,503
Past Service Deposit Account		
Past Service funding deposit and special grants		543,824
Payment by Conference to General Board of Pension and Health Benefits		590,762
	$	4,235,090
SCHEDULE OF PAYMENTS FOR NONPENSION BENEFITS		
Contributions from DBP Deposit Account	$	8,664
Health care premiums		3,381,522
Retiree health care premiums		1,682,020
Health care premium refunds		24,756
Necessitous grants		1,000
Conference treasurers accounts		
Proportional deficiencies		58,727
Retiree health care premium refunds		1,173
		59,900
	$	5,157,860
SCHEDULE OF ADMINISTRATIVE EXPENSES		
Accounting and professional fees	$	19,433
Bank charges		482
Board and committee meeting expenses		1,130
Computer training and software		2,601
Depreciation		2,328
Office expenses		10,477
Postage and freight		5,900
Rent		14,995
Salaries and benefits		184,528
Telephone		3,603
Travel and meeting expenses		13,170
	$	258,647

SCHEDULES OF DEDUCTIONS FROM NET ASSETS – Modified Cash Basis

Year Ended December 31, 2007

SCHEDULE OF PAYMENTS FOR PENSION BENEFITS		
Current Service Deposit Account		
Church contributions and Conference build up and adjustments	$	2,993,164
Past Service Deposit Account		
Past Service funding deposit and special grants		726,542
Payment by Conference to General Board of Pension and Health Benefits		726,542
	$	4,446,248

SCHEDULE OF PAYMENTS FOR NONPENSION BENEFITS		
Contributions from DBP Deposit Account	$	8,382
Health care premiums		3,526,672
Retiree health care premiums		1,695,981
Health care premium refunds		28,978
Central Conference Pension Initiative gift		66,316
Necessitous grants		3,425
Conference treasurers accounts		
Proportional deficiencies		91,201
Retiree health care premium refunds		3,708
		94,909
	$	5,424,663

SCHEDULE OF ADMINISTRATIVE EXPENSES		
Accounting and professional fees	$	24,300
Bank charges		188
Board and committee meeting expenses		7,984
Computer training and software		6,919
Depreciation		3,505
Loss on disposal of fixed assets		1,150
Office expenses		11,326
Postage and freight		5,761
Rent		14,700
Salaries and benefits		200,131
Telephone		3,268
Travel and meeting expenses		7,868
	$	287,100

California - Nevada United Methodist Foundation

STATEMENT OF NET ASSETS & LIABLITIES ARISING FROM CASH TRANSACTIONS, December 31, 2008

			Irrevoc Charitable Remainder Fnds		IrrevocWholly Charitable Funds		Total All Funds	
	Revocable Wholly Charitable	Contributions, Fees, Operations & Reserves	Unitrusts, Annuity,Pre-1969 & Simple Trusts	Pooled Income Fund	Trust and Donor Advised Funds	Restricted Gifts		
	Note 8	Notes 7 & 11	Note 2 & 3	Note 4	Note 5	Notes 6	2008	2007
Assets:								
Cash	$71,142	$(703,865)	$238,948	$-	$(3,036)	$426,057	$29,246	$201,185
Money market accounts	1,046,190	68,487	284,700	-	154,138	9,800	$1,563,313	$1,375,810
Mutual funds	-	-	365,409	-	-	-	$365,409	$364,725
Stocks	14,562,684	806,156	2,141,001	-	1,761,318	1,071,674	$20,342,832	$20,051,621
Bonds & certificates of deposit	5,045,904	144,623	1,135,881	-	1,134,316	888,461	$8,349,185	$8,667,487
Funds held in trust by others	-	-	-	117,557	104,697	-	$222,254	$236,125
Total assets	$20,725,919	$315,401	$4,165,939	$117,557	$3,151,432	$2,395,991	$30,872,239	$30,896,953
Liabilities:								
Funds held in trust for others	$20,725,919	$ -	$3,953,994	$117,557	$2,686,167	$1,866,636	29,350,274	29,199,221
Total liabilities	$20,725,919	$ -	$3,953,994	$117,557	$2,686,167	$1,866,636	$29,350,274	$29,199,221
Net assets:								
Unrestricted:								
Available for operations	-	208,901	-	-		50,948	259,849	378,046
Designated as reserves	-	106,500	-	-	-	-	106,500	106,500
Designated for gifts to other organizations	-	-	-	-	465,265	-	465,265	465,265
Temporarily restricted	-	-	104,281	-	-	149,893	254,174	272,242
Permanently restricted	-	-	107,664	-	-	328,515	436,178	475,678
Total net assets	-	$315,401	$211,944	$-	$465,265	$529,355	$1,521,966	$1,697,732
Total assets & liabilities	$20,725,919	$315,401	$4,165,939	$117,557	$3,151,432	$2,395,991	$30,872,239	$30,896,953
	20,725,919.37	315,401.09	4,165,938.78	117,556.65	3,151,431.82	2,395,991.22	30,872,239.93	

The Conference Claimants' Endowment Board

COMPARATIVE CONDENSED BALANCE SHEET

	April 30, 2008	April 30, 2009 *
ASSETS		
Current Assets		
Cash in Bank and on Hand	$2,188,735	$2,080,902
Other Current Assets	$1,009,612	$1,052,056
Total Current Assets	$3,198,347	$3,132,958
Investments		
Stocks and Bonds (at Market)	$7,641,455	$5,177,340
Mortgage Notes Receivable	$122,391	$117,745
Improved Real Estate (Net of Depr)	$83,615,133	$82,729,773
Missouri Corp.	$81,088	$61,293
Total Investments	$91,460,067	$88,086,151
Other Assets	$577,788	$422,468
TOTAL ASSETS	$95,236,202	$91,641,577
LIABILITIES AND NET WORTH		
Current Liabilities		
Accounts Payable	$784,855	$703,017
Board of Pension Gift	$933,333	$933,333
Tennant Deposits	$1,007,040	$1,003,025
Total Current Liabilities	$2,725,228	$2,639,375
Long Term Liabilities		
Corporate Notes	$29,700,649	$28,730,988
Mortgage Notes & Loans	$44,417,794	$43,912,367
Life Income Purchase Agreement	$1,354	$1,412
Total Long Term Liabilities	$74,119,797	$72,644,767
Deferred Income/Gain on Real Estate	$34,211	$31,288
TOTAL LIABILITIES	$76,879,236	$75,315,430
FUND BALANCE	$18,356,966	$16,326,147
TOTAL LIABILITIES AND FUNDS	$95,236,202	$91,641,577

* Unaudited

Unpaid Clergy Support, 2008

District/Church	Year	Pastor	Deficiency
Bay View			
Alameda, Rising Hope	2008	Stephen Lee	$1,323.00
Byron UMC	2008	Dan Sturdivant	$5,582.00
Oakland, Downs Memorial UMC	2008	Lorraine McNeal	$9,476.00
Oakland, Fale Maama	2008	Afuhia Akolo	$1,159.00
Oakland, Taylor Memorial UMC	2008	Ronald Swisher	$12,808.00
San Leandro, Formosan UMC	2008	SY, C.S. Song	$5,689.00
St. Helena UMC	2008	Amy Beth Durward	$2,851.00
Delta			
Elverta UMC	2008	SY, Ron West	$247.75
Lodi, Salem UMC	2008	Aura-Lila Ochoa	$4,139.00
Sacramento, North Sacramento UMC	2008	Kim Montenegro	$6,767.00
Stockton, St. Paul's UMC	2008	Paul G. Cabotaje	$1,549.00
Fresno			
Clovis, Memorial UMC	2008	Denice K. Leslie	$3,193.00
Dos Palos UMC	2008	SY, James R. Scott	$2,044.00
Lindsay UMC	2008	Karen L. Stoffers-Pugh	$3,694.10
Oakhurst New Community UMC	2008	Kelley O'Connor	$4,579.00
Tulare UMC	2008	Latu Tangulu	$1,018.00
Golden Gate			
Covelo, Round Valley UMC	2008	SY, Roy Pina	$1,019.00
Petaluma UMC	2008	Jinsik Lee	$4,707.00
San Francisco, Grace UMC	2008	Reynaldo F. Letana	$3,456.00
San Francisco, Ohnnury Mission UMC	2008	Jong-Ho Kim	$794.00
San Mateo, Shoreview UMC	2008	Saia Fa'asisslia	$2,079.00
Ukiah UMC	2008	Lisa Warner-Carey	$9,699.00
San Jose			
Fremont, First Chinese UMC	2008	TBS	$8,545.00
Greenfield UMC	2008	Octavio Gama	$6,532.00
Morgan Hill UMC	2008	W. Ted Pecot	$6,411.00
San Jose, La Trinidad UMC	2008	Juan M. Saavedra	$3,739.00
Sunnyvale, Galilee Korean UMC	2008	Duk Soo Kim	$6,142.00
Shasta			
Chico, Trinity UMC	2008	David L. Moss	$7,090.00
Clearlake Oaks, Community UMC	2008	SY, Rick Schlosser	$292.00
Gridley UMC	2008	SY, Edwin Coker	$1,794.00

District/Church	Year	Pastor	Deficiency
Guinda, Community UMC	2008	TBS	$189.00
Lakeport, United Christian Parish	2008	SY, Kimball-Auth, S.	$1,617.00
Middletown UMC	2008	Wanda Celli	$3,859.00
Orland, Federated Church	2008	Tina Banfill	$474.00
Yuba City, First UMC	2008	Lois E. Black	$14,342.00

Clergy Compensation, Benefits, & Reimbursements for 2009

Bay View District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Alameda: Buena Vista	41532	3500	2218	1700	48950	24360
Alameda: Buena Vista Assoc.	33120	3000		1700	37820	17600
Alameda: Rising Hope	17327	798			18125	10731
Alameda: Twin Towers	43764	5000		4000	52764	21000
Alamo: San Ramon	61142	3672	17926	5200	87940	40392
Alamo: Assoc	40986	2600		5200	48786	27400
Alamo: Director of CE	34706	4722	12028	4100	55556	21600
Albany	19815	1200		2000	23015	18000
Antioch	51200	5000	12568	4750	73518	18000
Berkeley: Epworth	44105		8700	4600	57405	25722
Berkeley: Ep Ass	7,790				7790	
Berkeley: Trinity	45366	7100	1500	11586	65552	
Berkeley: United	47050	3000	6124	7265	63439	28000
Brentwood	39451	2800	6124	4877	53252	
Byron	39343	3036		3000	45379	16000
Burlingame	49748	5000	3142	9976	67866	
Burlingame: Assoc	40000	5000		4150	49150	
Burlingame: Taiwaness	45012	3000	18728	5000	71740	24000
Castro Valley	40939	3894	9780	5300	59913	24100
Concord: First	37157	3500	12568	3500	56725	20229
Concord: Korean	35982	3000	14000	7200	60182	20400
Dixon	31750	2000	420	1726	35896	10500
El Cerrito	36000	2400	6124	8000	52524	20000
El Sobrante	43897	4000	6124	5000	59021	
Fairfield: Community	41948	3000	12568	4889	62405	36084
Hayward: First	43127	2050	7280	4000	56457	
South Hayward	46834	3100	6124	7752	63810	20100

Bay View District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Lafayette	52890	4000	18418	5000	80308	
Livermore: Asbury	60378	7200	2379	8512	78469	27600
Livermore: Assoc	18054			4934	22988	19302
Martinez	36000	3600		3600	43200	13200
Martinez Tongan Fellowship	17000			500	17500	
Napa	47430	4200	12004	5000	68634	
Napa: Associate	38971	4200	6124	5000	54295	16000
Oakland: Berkeley Korean	25269		6580	700	32549	13500
Oakland: Chinese	60797	2500		5550	68847	23000
Oakland: Downs Memorial	57064	3850	6124	9200	76238	
Oakland: Elmhurst	25089	1500		800	27389	13977
Oakland: Korean	40000	2400	18728	5000	66128	
Oakland: Lake Merritt	53259	4000	6124	3300	66683	24000
Oakland: Lake Park	54953	1500	12568	5208	74229	
Oakland: Laurel	43253	3500	12568	4500	63821	
Oakland: Laurel Associate	8370	5000		2000	15370	5000
Oakland: Fale Maama	39690		18728	5000	63418	
Oakland: Shattuck Avenue	35684	1800	9364	3837	50685	
Oakland: Taylor Memorial	56098	3780	6924	8858	75660	
Orinda St. Mark's	45490	3000	12568	4000	65058	30000
Pinole	50924		12568	8400	71892	
Pittsburg	36470	3500	6124	3000	49094	
Pleasanton: Lynnewood	61277		12568	4000	77845	34020
Pleasanton: Associate	18690			3000	21690	19980
Richmond: Easter Hill	48886	2500	1189	7855	60430	15000
Richmond: First	44201	1600	6124	1000	52925	
Richmond: Good Shepherd	37512	3000	12568	3500	56580	
Richmond: St. Luke's	39596	2500	12051	3800	57947	16800
St. Helena	40275	4200	17772	3907	66154	
San Leandro Faith	18579		6124		24703	6952
San Leandro First	48471			4100	52571	19200
San Leandro Formosan					0	
San Ramon Grace	37215	3000		2622	42837	21954
Vacaville Faith Fellow	35093			2730	37823	3200
Vacaville St. Paul's	18103	1200		2300	21603	13589
Vallejo Fellowship	44128	3500	12568	9512	69708	

Bay View District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Vallejo: First	18570	700	3062	4750	27082	11230
Vallejo: Wayside	44701	3000	12568	4523	64792	7080
Walnut Creek First	39329	3244		5000	47573	39565
Walnut Creek Formosan	44300	3850	13898	8040	70088	18800
Walnut Creek: Tice Valley	37666	3000	12568	4200	57434	21600
Walnut Creek: Walnut Avenue	16298	2500	6000	8000	32798	19700

Delta District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Cameron Park	38522	4000	12568	4758	59848	26000
Citrus Heights	12000	0	0	0	12000	0
Choun Korean UMC	34120	1500	6500	5000	47120	16000
Choun Korean UMC	23212	0	0	2000	25212	10788
Choun Korean UMC	12000	0	0	0	12000	0
Coulterville	0	2400	1520	1200	5120	4800
Davis	40000	2500	18728	4000	65228	18000
Elk Grove	47659	4500	12568	9750	74477	17712
Elverta	9289	625	0	1486	11400	0
Escalon	41188	4000	19692	4000	68880	0
Fair Oaks	35631	2048	600	3901	42180	19378
Farmington	19200	0	0	1300	20500	3000
Galt	33028	4750	6124	6000	49902	0
Hughson	37157	3150	9426	11605	61338	8904
Hughson	8935	1050	3142	3869	16996	0
Ione	10900	0	2875	2400	16175	0
Isleton	0	0	1702	1460	3162	3552
Jackson	13800	0	0	2400	16200	0
Jamestown	0	0	0	11200	11200	0
Lincoln	33028	5000	15364	4000	57392	0
Linden	23176	3500	3792	3032	33500	0
Lodi First	59940	4000	5160	7500	76600	21891
Lodi Salem	30000	0	8000	0	38000	0
Loomis	49306	4296	18728	9020	81350	16500
Manteca	46834	3100	6124	7752	63810	20100
Modesto Centenary	37802	4500	12568	324	55194	12296

Delta District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Modesto Cent Assoc	35093	0	12568	0	47661	0
Modesto First	52044	3600	0	4100	59744	18000
Modesto First	36370	3456	6124	3600	49550	12000
Oakdale	33350	4000	18728	3000	59078	0
Patterson	53478	5000	14250	4000	76728	0
Placerville Pastor					0	
Pt Pleasant	39375	2500	3800	5737	51412	12700
Pt Pleasant	25080	0	0	0	25080	0
Rancho Cordova	37157	4620	19693	5000	66470	12000
Rio Linda	18578	1500	0	1900	21978	0
Riverbank	19200	0	0	1300	20500	3000
Rocklin	42148	3626	10029	3988	59791	19958
Roseville	38267	3000	5600	7150	54017	20000
Sacto Centennial	55000	5000	0	4350	64350	15968
Sacto Centennial	33264	3000	12568	2500	51332	13200
Sacto Central	37157	0	18728	2000	57885	0
Sacramento "The Table"	33000	3600	3600	6000	46200	12000
Sacto Chinese	19000	0	0	1000	20000	5000
Sacto Emanuel	37157	3215	0	2559	42931	2113
Sacto Faith	40000	3000	12568	4200	59768	10232
Sacto First	39972	6120	17124	4000	67216	2400
Sacto First	8760	0	0	0	8760	1240
Sacto Florin	36744	3500	12568	4798	57610	15556
Sacto Hope	34680	3000	1572	2000	41252	7442
Sacto Japanese	42000	5000	6124	7500	60624	0
Sacto North	9000	396	0	2004	11400	600
Sacto Oak Park	40000	0	0	4000	44000	15000
Sac Oak Park - Tongan	16514	0	0	500	17014	0
Sacto Riverside	19000	0	0	1000	20000	5000
Sacto St. Andrew's	37195	2500	6440	5365	51500	12500
Sacto St. Andrew's	33028	0	0	2605	35633	0
Sacto St. Mark's	47740	3600	5600	7500	64440	25000
Sacto Trinity	42000	6000	1047	4111	53158	0
Sacto Wesley	8610	770	0	0	9380	0
Sonora 1/2 time	26506	3500	0	4707	34713	0
Soulsbyville (+Tuolumne)	19608	2500	7086	1505	30699	0

Delta District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Tuolumne (+Soulsbyville)	19608	2500	7086	1505	30699	0
Stockton Central	53030	4500	13188	5500	76218	26920
Stockton Central	33028	0	12475	4200	49703	4016
Stockton Grace	30385	0	0	4100	34485	4675
Stockton Holy Cross	57954	6000	8237	3700	75891	0
Stockton St. Mark's	44529	2700	6124	3070	56423	14400
Stockton St. Paul's	34654	2400	12568	3250	52872	13000
Sutter Creek	27248	3500	8625	0	39373	0
Tracy	36331	4800	10000	6006	57137	0
Turlock	54251	4500	12568	8300	79619	0
Valley Springs	36000	3300	0	3600	42900	13200
Woodland	46167	3600	8500	4100	62367	21000

Fresno District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Armona	10000	1000	161	2700	13861	0
+ Lemoore	30000	3000	484	5100	38584	P
Atwater	33028	2000	9364	4200	48592	12000
Bak. First	57490	5500	18740	5219	86949	24446
Bak. St Mark's	45000	3000	11488	4750	64238	P
Bak.Trinity	34000	3000	6124	4000	47124	7200
Bak.Wesley	40000	3000	5600	4250	52850	P
Caruthers	15000	0	0	0	15000	0
Chowchilla	35505	0	16500	4550	56555	0
Clovis, Memorial	38157	4980	13032	6900	63069	13214
Clovis, Memorial	17500	1000	6000	1000	25500	10000
Clovis UJCC	38000	2500	19693	7500	67693	24000
Clovis UJCC	33028	2400	6124	4900	46452	12000
Corcoran	8400	1374	678	422	10874	P
+Tipton	15499	0	4800	1175	21474	0
Delano	33995	2400	18728	3000	58123	P
Dinuba, First	20351	1500	7212	1500	30563	P
+ Dinuba Palm	15107	1500	7266	1500	25373	P
Dos Palos	8000	0	0	5250	13250	0

Fresno District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Exeter	18501	1500	9000	2600	31601	7200
+ Porterville, First	18502	1500	9000	2600	31602	7200
Firebaugh	21792	3000	7000	14510	46302	10608
Frs.Calwa	0	0	0	0	0	0
Frs. Christian Fellowship	19000	1200	8000	3625	31825	13020
Fresno, Grace	29261	1808	700	10000	41769	8400
+ Fresno Sierra Vista	10000	650	216	3280	14146	0
Fresno Korean Fellowship	36000	3200	12568	2800	54568	14400
Fresno, St Mark's	1000	0	0	0	1000	0
Fresno, St Paul's	33539	2578	12868	4000	52985	12000
Frs.Wesley	46481	10000	12704	5000	74185	13400
Hanford	33600	3360	6127	4300	47387	P
Kerman	36405	4000	18728	5904	65037	P
Kernville	34000	3000	5600	3000	45600	P
Lake Isabella	8400	0	0	400	8800	4800
+ Weldon	8200	0	0	400	8600	3800
LeGrand	19802	2400	0	2640	24842	P
Lindsay	17000	4000	8000	3000	32000	P
Lindsay	16514	0	8562	3088	28164	3600
Livingston	38141	3600	13211	5400	60352	P
Los Banos	37157	5550	18728	7791	69226	P
Madera	33028	2500	9000	4500	49028	12000
Mariposa	35000	6500	18400	5500	65400	P
Merced	39675	3600	6126	8000	57401	20000
Nerw Cuyama	8184	0	0	0	8184	3600
Oakhurst	36000	1800	5600	4900	48300	21600
Porterville, Grand	37694	3300	12568	5500	59062	16500
Porterville, Grand	34000	3500	9364	2688	49552	3600
Reedley, Fellowship	19508	1500	9364	2500	32872	5400
+ Reedly First	19508	1500	9364	2500	32872	0
Riverdale	0	2000	0	2500	4500	25120
Sanger	37500	4000	18728	5500	65728	P
Selma, First	27,000	2500	6500	4500	40500	P
+ Selma, San Pablo						
Taft						
Tehachapi	34680	2500	17324	5227	59731	P

Fresno District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Tranquility	13200	0	0	4744	17944	0
Tulare	37528	4000	18728	7216	67472	P
Visalia	49567	1600	15948	5810	72925	31937
Visalia						
Wasco	38841	2500	0	4020	45361	13200

Golden Gate District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Boonville Anderson Valley	5136	0	0	760	5896	0
Burlingame	63034	5000	2600	5000	75634	0
Associate	45012	3000	18728	5000	71740	24000
Covelo Round Valley	0	0	0	2500	2500	0
Daly City	39462	4900	6124	8770	59256	0
Forestville	37157	3600	10668	2900	54325	0
Fort Bragg: Evergreen	42178	3600	5768	5000	56546	12000
Half Moon Bay Community	66753	2800	12716	11000	93269	30000
Mill Valley Mount Tamalpais	68510	4400	6124	5550	84584	0
Millbrae New Vision	39068	2800	0	6300	48168	30000
Novato	44600	2850	6108	4200	57758	0
Petaluma	33028	2800	6124	6000	47952	20100
Philo	4700	0	0	590	5290	0
Point Arena St. Paul's	33854	2400	12004	6450	54708	0
Potter Valley Community	8257	1000	5300	600	15157	4000
Redwood City First	35000	3000	12568	4000	54568	21300
Redwood City Woodside Road	12	0	0	2230	2242	27048
Rohnert Park St. John's	31000	3000	0	6000	40000	0
San Bruno First Tongan	37157	5000	9364	3200	54721	16200
San Carlos Falehufanga	37500	3087	18728	2600	61915	0
San Francisco Bethany	42488	3600	3938	5500	55526	0
San Francisco Calvary	34750	3000	5965	3000	46715	19200
San Francisco Chinese	37200	2000	0	7200	46400	48000
San Francisco Geveva Avenue	45400	2500	4000	4825	56725	0
San Francisco Glide Memorial	92500	0	12568	4000	109068	40000
San Francisco Glide Memorial	85000	0	5212	4000	94212	40000

Golden Gate District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
(co-pastors)					0	
San Francisco Grace	35918	3000	18728	4250	61896	0
San Francisco Jones Memorial	53136	1500	9364	6000	70000	0
San Francisco Korean	36000	3000	12500	6400	57900	0
San Francisco Nueva Vida	17000	1200	0	1000	19200	12800
San Francisco Ohnnury Mission	12000	0	4000	4000	20000	12000
San Francisco Park Presidio	39060	2000	6124	4078	51262	0
San Francisco Pine	19822	1200	6124	2023	29169	12840
Associate	17036	1200	6124	2023	26383	12840
San Francisco Sarah Laughed	20000	0	0	0	20000	0
San Francisco Sarah Laughed (co-pastors)	20000	0	0	0	20000	0
San Francisco Temple	65000	4000	18728	4900	92628	0
San Mateo Crystal Springs	38876	4419	6124	5000	54419	25300
San Mateo Hillsdale	67500	3944	6124	6705	84273	0
San Mateo Shoreview	35000	3500	12568	4940	56008	0
San Rafael Aldersgate	36331	3000	12568	3300	55199	0
San Rafael First	37799	2679	0	4938	45416	22547
Santa Rosa Christ	42261	3000	6124	4930	56315	20280
Santa Rosa First	56241	5500	18728	5000	85469	27600
Associate	45460	2400	18728	3200	69788	15432
Sebastopol	37157	3720	6124	9600	56601	19200
Sonoma	57200	2400	6124	3200	68924	0
South San Francisco Hope	26142	1800	6124	3000	37066	19350
Ukiah	41241	4000	12580	4000	61821	0
Willits	41560	3600	5768	5050	55978	0
Windsor Community	36614	2600	0	6000	45214	24289

Nevada-Sierra District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Auburn	43008	4250	18728	3572	69558	0
Btl. Mtn.	17622	0	0	5280	22902	0
Carlin	18000	2500	0	3775	24275	6200
Carson City	54562	4445	14407	11100	84514	16800

Nevada-Sierra District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Carson City Associate	35723	0	0	4250	39973	0
Chester	16953	1200	2307	2780	23240.2	0
+Greenville	12715	900	1730	2085	17430.4	0
+Taylorsville	12715	900	1730	2085	17430.4	0
Chester Assistant	2853	1200	0	1664	5717	0
+Greenville Assistant	2140	900	0	1248	4288	0
+Taylorsville Assistant	2140	900	0	1248	4288	0
Coleville	0	0	0	0	0	0
Colfax	15098	1680	7491	2200	26469	0
+Dutch Flat	7549	840	3746	1100	13235	0
+Mdw Vista	15098	1680	7491	2200	26469	0
Downieville	8491	584.25	2937	1916	13928.25	0
+NSanJuan	13922	958	4816	3142	22838	0
+Sierra City	13918	958	4815	3142	22833	0
Ely	27743	2745.6	4614	6320	41422.6	0
+McGill	6936	686.4	1154	1580	10355.8	0
Fallon	36094	4500	5768	3760	50122	15000
Gardnerville	42809	5800	7380	16966	72955	18300
Georgetown	40434	5000	18728	5000	69162	18000
Grass Valley	45000	7000	0	7416	59416	20000
GV-SierraPines	42000	3000	6124	7150	58274	18000
Kings Beach	36000	0	0	6734	42734	0
Lovelock	8796	0	0	3204	12000	0
Nevada City	42711	5000	12568	6500	66779	16560
Newcastle	34267	2000	14638	3340	54244.6	0
Portola	37820	6900	5768	7950	58438	0
Quincy	38260	1800	5768	4000	49828	0
Reno First	50225	6000	12004	8100	76329	0
Reno-St.Paul's	41236	3705	7441	6471	58853	20055
Reno So.Reno	44722	5000	5768	9059	64549	16800
+SoRenoAssoc					0	
Schurz	14400	0	0	0	14400	0
Smith Valley	43115	3800	12004	10005	68924	9600
Sparks	49172	4300	12002	10100	75573.92	18000
Sparks-Tongan	10000	0	2000	4000	16000	0
Susanville	43727	4000	12004	3524	63255	0

Nevada-Sierra District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Truckee	34992	4500	2316	6250	48058	21600
Winnemucca	35104	4725	5768	4600	50197	0
Yerington	5674	7200	8829	2650	24353	0

San Jose District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Aptos	46186	4200	18728	8000	77114	0
Boulder Creek 1/8	2044	0	0	1500	0	2422
Boulder Creek	750	0	0	12000	12750	0
Campbell	60000	3000	17052	6500	86552	42908
Carmel	75700	6000	6000	7000	94700	36000
Cupertino Good Samaritan	60243	2310	12568	6000	81121	25703
Cupertino Good Samaritan Assoc	38352	1392	12568	4000	56312	0
Fremont First	58671	2500	6124	3500	70795	0
Fremont First Chinese	0	0	0	0	0	0
Fremont Korean Fellowship	43950	2400	12000	31941	90291	30000
Fremont St. Paul	38556	2200	0	5500	46256	25704
Fremont St. Paul	33877	2000	0	8100	43977	10700
Gilroy	37157	4500	5600	1500	48757	0
Greenfield	0	0	13211	1500	14711	0
Hollister	36331	2900	0	7400	46631	15500
Los Altos	87176	5235	12568	16950	121929	0
Los Altos Assoc.	59495	5235	18728	6150	89608	27600
Los Altos Assoc.	53500	5235	12000	6150	76885	27600
Los Altos	56180	5235	12568	6150	80133	0
Los Gatos	44450	6500	17000	6500	74450	0
Marina	42566	2170	5768	5300	55804	0
Marina Canaan Korean	36000	0	0	3800	39800	15600
Milpitas Sunnyhills 1/2	33187	2200	0	2600	37987	12000
Monterey	40100	4800	5768	5920	56588	0
Morgan Hill	18824	0	6200	3800	28824	16426
Mtn View Trinity	37987	3600	9364	1880	52831	24800
Pacific Grove First	52304	3700	5768	9307	71079	24000
Pacific Grove Forest Hill 1/4	8424	0	0	400	8824	0

San Jose District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Palo Alto Aldersgate	55650	3200	17700	8000	84550	0
Palo Alto First	50106	4800	18728	4000	77634	0
Palo Alto First Assoc	43084	4500	0	4000	51584	0
Palo Alto First Tongan	35505	2000	9364	4200	51069	17600
Palo Alto St. Andrew 3/4	30880	4600	10500	2300	48280	0
Palo Alto Wesley	42377	3000	6124	4150	55651	0
Palo Alto Wesley Tongan	9675	2400	0	0	12075	0
Prunedale 1/4	12000	0	0	1820	13820	0
Salinas First	44445	4600	17772	6810	73627	0
East Salinas Family Center	34684	2250	3312	3300	43546	0
San Jose Almaden Hills	61000	3000	6124	6200	76324	0
San Jose Alum Rock	51450	2500	8808	2860	65618	12000
San Jose Calvary	37157	3000	18728	6000	64885	18243
San Jose Cambrian Park	47186	3700	5527	7230	63643	0
San Jose Evergreen Valley	57150	4900	15179	5422	82651	0
San Jose First	60996	5000	15900	8000	89896	27000
San Jose Genesis	43796	5000	12000	8001	68797	0
San Jose Korean SCV	47578	3000	18728	9417	78723	27900
San Jose Korean SCV	38824	3600	18728	5700	66852	24000
San Jose Korean SCV	33028	2200	6124	3000	44352	17300
San Jose Korean SCV	33028	1000	11100	3020	48148	5802
San Jose La Trinidad	45368	2441	9400	4750	61959	6365
San Jose St. Paul's	46112	3000	12568	4000	65680	0
San Jose Vietnamese	37157	2952	4152	5962	50223	24281
San Jose Wesley	44500	2275	18728	8865	74368	30000
San Jose Wesley Assoc	42000	2400	6124	3800	54324	18000
San Jose Willow Glen	49206	4000	7624	3000	63830	0
San Jose Willow Glen	33589	4000	7624	1500	46713	15785
Santa Clara Bethel Korean	35420	3200	12568	2400	53588	0
Santa Clara	36957	3000	7056	3600	50613	0
UMC of Santa Cruz	40000	5000	18728	5000	68728	0
Seaside Hilltop 1/2	20400	1500	5192	3700	30792	0
Soledad, Mision Methodista Hispana	35640	3800	0	2500	41940	0
Sunnyvale First	51000	3000	6124	10000	70124	0
Sunnyvale Galilee Korean	37157	1200	0	1900	40257	17425
Sunnyvale Trinity	27000	2250	6124	3350	38724	15000

San Jose District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Sunnyvale Valley Faith	51217	3800	8000	8730	71747	0
Sunnyvale San Jose Tongan 1/4	12100	0	0	4600	16700	0
Watsonville	35349	5000	0	8700	49049	19819

Shasta District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Anderson: Trinity	24771	0	0	7550	32321	0
Arbuckle		4000	220	1854	6074	0
Arcata: First	37301	4000	5970	5051	52322	0
Biggs: Community (CLayM) SY	7200	4800	0	5040	17040	0
Chico: Aldersgate	39419	4000	12568	6000	61987	14000
Chico: Trinity	43439	3000	17124	4500	68063	0
Clearlake: Community	9319	1400	1590	2975	15284	6246
Clearlake Oaks: Community UMC	0	0	0	0	0	23000
Associate:	0	0	0	6000	6000	0
Colusa: Trinity UMC	37706	4000	2020	4000	47726	0
Corning	0	0	0	1920	1920	0
Crescent City	41720	3300	5600	9835	60455	0
Dunsmuir	18579	400	4440	1630	25049	2670
Durham: Community	18000	2000	0	2600	22600	0
Etna	23120	2327	12600	4725	42772	0
Eureka: First	37796	3955	17800	4539	64090	10753
Fall River Mills: Community	32142	0	0	0	32142	0
Fort Jones	9909	997	5400	2025	18331	0
Fortuna	39123	4550	3600	10340	57613	15180
Gerber: El Camino	8000	520	4416	4980	17916	0
Gridley	16674	1250	5000	5825	28749	0
Guinda: Community UMC	0	0	0	0	0	0
Kelseyville	19508	3000	2986	4400	29894	0
Klamath: UMC of the Redwoods	16984	4952	0	6375	28311	0
Knights Landing	19030	1752	3107	1652	25541	3600
Lakeport: United Christian Parish						
Los Molinos	18575	1200	2884	600	23259	0
Los Molinos: Cone Community	18575	1200	2884	600	23259	0

Shasta District

Church/Charge	Cash Salary	Utilities	Health	Reimburs-ments	Total	Housing
Lower Lake: Community UMC	35920	2052	4150	4496	46618	9660
Marysville: First UMC	38620	4400	12004	3155	58179	0
Associate	17391	0	0	1100	18491	0
Hmong Fellowship	17753	0	0	1000	18753	7100
Maxwell (SY)	15000	1200	6000	1600	23800	0
McKinleyville: UMC of the Joyful Healer	45161	5000	11857	5070	67088	16203
Meridian	18578	600	0	837	20015	2400
Middletown: Community UMC	8250	0	0	1704	9954	0
Montague (PL)	8000	0	0	4000	12000	0
Mt. Shasta	18579	400	4440	1630	25049	2670
Orland: Federated Church of	39600	3500	6000	5400	54500	0
Oroville: First UMC	27868	4000	11200	4750	47818	0
Associate	9250	0	0	1000	10250	0
Hmong Language Ministry	17753	0	0	1000	18753	7100
Paradise	40635	3741	12568	10450	67394	21255
Red Bluff: FirstUMC	33000	3000	6000	2746	44746	0
Redding: First UMC	46952	3480	12004	8020	70456	15000
Shasta Lake: Community UMC	15581	2400	3010	2600	23591	9000
Smith River (PL)	16514	2400	0	12520	31434	2400
Sutter (SY)	0	1200	0	2150	3350	6000
Upper Lake	19508	3000	2986	4400	29894	0
Williams: Parkside (CLayM - SY)	0	5040	460	3473	8973	0
Willows: First UMC	18582	4000	12323	3900	38805	0
Yreka	35699	4000	6000	6800	52499	13014
Yuba City: First UMC	35505	5975	0	4200	45680	11740
Yuba City: Grace UMC	16240	1320	2820	2500	22880	0
Yuba City: Love Korean UMC	10000	0	1440	5820	17260	6740

Compensation for Clergy Serving Beyond the Local Church Setting

(Designations below correspond to 2008 *Book of Discipline* paragraphs)

Par. 344.1.a.1 Elders, itinerant associate members and those licensed for pastoral ministry appointed within the connectional structures with pension and benefits claim on the Annual Conference

Name	Base Compensation	Utilities	Health	Reimbursement/ Other
Renae D. Extrum-Fernandez				
Kristie L. Olah				
Elizabeth K. Schwarzentraub	32,894	37,720	-	-
Benoni R. Silva-Netto				
Jerry D. Smith				
Thomas E. Virts				
Linda D. Wiberg				
Mariellen Yoshino				

Par. 344.1.a.2 Elders, itinerant associate members and those licensed for pastoral ministry ap-pointed to General Agency appointments without pension or benefit claim on Annual Conference.

Name	Base Compensation	Utilities	Health	Reimbursement/ Other
Paul R. Dirdak	NOF	-	-	-
Kelvin Sauls	NOF	-	-	-

Par. 344.1.a.3 Elders, itinerant associate members and those licensed for pastoral ministry appointed to a United Methodist Institution or other minstry, such as superintendents or directors of parish development, general evangelists, campus ministers, missionaries, faculty and administrators of UM schools of theology or other educational institutions approved by the University Senate

Name	Base Compensation	Utilities	Health	Reimbursement/ Other
Michael J. Christensen	91,000	-	-	-
Janet S. Everhart	61,000	-	-	-
Jennifer Irvine Goto	NOF	-	-	-
Kah-Jin Jeffrey Kuan	33,345	39,000	-	1,300
Andrew Sung Park	62,000	7,600	-	850
Kristin G. Stoneking	NOF	-	-	-
Thomas C.N. Tai	NOF	-	-	-
Carolyn Talmadge	NOF	-	-	-
Mai-Anh L. Tran	37,300	17,700	-	1,000
Tarah Trueblood	57,373	28,956	-	2,785

Par. 344.1.a.4 Elders, itinerant associate members and those licensed for pastoral ministry appointed to an Ecumenical Agency

Name	Base Compensation	Utilities	Health	Reimbursement/ Other
David M. Schilling	38,500	-	-	3,500
Margo L. Tenold	16,000	15,000	-	1,500

Par. 344.1.b Elders, associate members and those licensed for pastoral ministry under Endorsement by General Bd. Of Higher Education and Ministry and other ministry settings designated by

Name	Base Compensation	Utilities	Health	Reimbursement/ Other
Andrew Bear	NOF	-	-	-
Ronna L. Case	35,000	-	-	-
Marilyn E. Ericksen	NOF	-	-	-
R. Lee Hayward	130,000	-	-	
Lorna C. Nordlander	100,000	-	-	-

Par. 344.1.c Elders, associate members and those licensed for pastoral ministry in Service under the General Bd. Of Global Ministries

Name	Base Compensation	Utilities	Health	Reimbursement/ Other
John M. Fujimori	81,000	-	-	-

Par. 344.1.d Elders, associate members and those licensed for pastoral ministry appointed to ministries considered to be true extensions of the Christian ministry of the Church, with the intentional fulfillment of Word, Sacrament, Order and Service.

Name	Base Compensation	Utilities	Health	Reimbursement/ Other
Pamela J. Abbey	NOF	-	-	-
Izuru Aratani	50,000	-	-	-
Stephen K. Black	NOF	-	-	-
Sharon E. Delgado	NOF	-	-	-
Carol D. Estes	NOF	-	-	-
Alpha D. Goto	31,290	-	-	2,850
Sharalyn Hamilton	NOF	-	-	-
Nobu T. Imaizumi	120,000	-	-	5,000
Linda Kelly-Baker	NOF	-	-	-
Elizabeth Meikle Kennedy	NOF	-	-	-
Hee-Soo Kim	NOF	-	-	-
Jeffrey K. Kunkel	99,000	-	-	8,600
Toshikazu Kuwabara	65,000	-	-	-
Theresa M. Mason	NOF	-	-	-
Karen A. McClintock	NOF	-	-	-
Sangyil Park	NOF	-	-	-
Gwendolyn L. Pomeroy	90,000	-	-	-

Name	Base Compensation	Utilities	Health	Reimbursement/ Other
Roger E. Spence	101,000	-	-	-
Michael A. Swartz	NOF	-	-	-
Paul J. Wiberg	34,800	-	-	2,400

Par. 331.1.a Deacons in full connection appointed to serve through agencies and settings beyond the local church extending the witness and service of Christ's love and justice in the world and connecting the church with the most needy, neglected, and marginalized.

Name	Base Compensation	Utilities	Health	Reimbursement/ Other
Donene V. Blair (PD)	NOF	-	-	-
Patrick Davis	60,000	-	-	-
Alice Ann Glenn	NOF	-	-	-
Susan Griffin	5,000	-	-	-
Janet S. Mueller	$22/hr.	-	-	-
Catherine Ramsey Noellert	NOF	-	-	-
Judith Pruess-Mellow	NOF	-	-	-

Par. 331.9 Deacons in full connection may receive an appointment to another denomination while retaining their home conference membership.

Name	Base Compensation	Utilities	Health	Reimbursement/ Other
Cheryl A. Garlick	NOF	-	-	-

Par. 346.1 Ordained clergy or provisional members of one annual conference may receive appointment to another annual conference while retaining their home conference membership.

Name	Base Compensation	Utilities	Health	Reimbursement/ Other
Heather Bailes Baker	NOF	-	-	-
Stephen L. Johnson	NOF	-	-	-
Judith L. Shook	NOF	-	-	-
Dante L. Simon	NOF	-	-	-
Richard J. Stinson	NOF	-	-	-
Romeo R. Velasco	41,000	6,000	-	5,000